
COMMONWEALTH OF VIRGINIA



OFFICE OF THE GOVERNOR

Executive Order No. 54 (2012)

Designation of the Director of the Department of Housing and Community Development as the Delegate of the Governor to Make the Certifications Required by Section 1.25-4T(d) of the Regulations of the U.S. Department of the Treasury

Importance of the Initiative

By virtue of the Authority vested in me as Governor under Article V of the Constitution of Virginia and under the laws of the Commonwealth, including but not limited to Chapter 1 of Title 2.2 of the Code of Virginia, and under Title 26 Code of Federal Regulations Section 1.25-4T(d) and subject always to my continuing and ultimate authority and responsibility to act in such matters, I hereby designate the Director of the Department of Housing and Community Development as the delegate of the Governor for the purpose of making the certifications required by Title 26 Code of Federal Regulations Section 1.25-4T(d) that the issues of Mortgage Credit Certificates (as defined in Section 25 of the Internal Revenue Code of 1986, as amended) meet the requirements of Section 146 of the Internal Revenue Code of 1986, as amended, and the regulations thereunder relating to volume limitation.

Effective Date of the Executive Order

This Executive Order shall be effective November 14, 2012 and shall remain in full force and effect unless amended or rescinded by further executive order.

Given under my hand and under the Seal of the Commonwealth of Virginia, this 14th day of November, 2012.

/s/ Robert F. McDonnell, Governor

Attest:

/s/ Secretary of the Commonwealth